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Press Release!

August 03, 2015

Ikano Bank AB (publ), Zweigniederlassung Deutschland

Ikano Bank GmbH merger

Ikano Bank AB (publ.) is growing through the merger of its sister bank Ikano Bank GmbH

Ikano Bank GmbH, with operations in Germany, Poland and Austria has about 190 employees and about 580 000 customers who are now welcomed to Ikano Bank AB (publ.). Business volume amounts to approximately EUR 1.2 billion distributed on savings accounts, consumer loans and credit card loans. The Banks are closely connected in business model and customer offering after several years being part of the same business area within the Ikano Group.

Ikano Bank AB (publ.) will, after the merger to get a wider European presence with operations in eight countries and have a combined business volume of approximately 54 billion SEK and approximately 900 employees.

The merger is in line with Ikano Group's strategy to consolidate its banking operations to gather expertise and resources, and to develop a strong European bank. The merger will be executed on August 3rd, 2015

For further information, please contact:

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About Ikano Bank

Ikano Bank offers simple and affordable loans and savings products to private customers, sales support and services to retail companies as well as leasing and invoice purchase solutions to corporate customers. Ikano Bank in Sweden, Denmark, Finland, Norway, United Kingdom, Poland, Germany and Austria and is part of the Ikano Group business area finance.

About Ikano

Ikano is an international group of companies with activities in banking, insurance, housing and retail. Ikano Group was founded in 1988 and is owned by the Kamprad family. More information can be found on www.ikanogroup.com